



Financial Plan

Overriding principles:

SSO:USA will be financially viable

Members will perceive a benefit for their membership fee

Overhead and administrative costs should be only a small proportion of the budget

The majority of the funds received by members will be used for member services

The membership fee will be kept as low as possible and will include reduced student fees.

The annual conference will continue to be high quality and affordable and generate a minimal 5% profit

Board and committee members are volunteers

SSO:USA will maintain a reserve balance for unexpected expenses

2005-2007 Financial Plan

Meet annual expenses and increase balance by at least \$2000.00 per year.

- Increase memberships: attempt to keep rates low but review rates annually
- Increase donations and sponsorships
- Maintain a minimum 5% profit from annual conference
- Maintain a \$20,000 balance in reserve
- Explore investment opportunities for reserve funds

Expected balance in reserve fund (net revenue over expenses)

December 2004 \$22,105

December 2005 \$25,000

December 2006 \$27,000